

Environment Health Safety is our Priority and Unwavering Pursuit

Nowadays, the world is still dealing with many challenges brought on by the complex economic environment and health environment, which has left no organizations or individuals untouched. In this circumstance, it is important to protect our planet, enable people to work and live in good health, and keep our company business sustainable. Therefore, we integrated this cognition into every decision.

We firmly believe that high-quality development is the foundation of corporate sustainability. Therefore, we attach greater importance to the impact of our business and industry on future economic development, social progress, resources, and environment. As our core values and our profound understanding of lithium batteries, EVE commits to follow the environment, health and safety (hereinafter referred to as "EHS") principles in our management. Meanwhile, all staff are required to understand and comply with the following principles:

1. EVE regards safety, health, and environmental protection as the top priority, and realizes it with the principle that we invest money, time and manpower to ensure EHS performance at all costs. We are deeply aware that EHS is our core competence and fire and explosion prevention is our priority one. Excellent EHS measures and performances are the foundation for ensuring our steady business and sustained profitability.
2. All the business activities of EVE must comply with all the local applicable laws and regulations. Compliance is the best practice of cost-effective and efficient practice. According to different levels of risk, we would also apply more requirements.
3. EVE promotes, among its employees a transparent and developing program in which the core components are professionalism, the rigorous compliance and application of regulations, skills management, incident, and near-miss feedback and continuous self-learning. This culture relies on the risk vigilance and commitment of all employees.
4. Our employees, at all levels, should have a clear understanding of their EHS

responsibilities. Each colleague must fulfill their EHS responsibilities strictly, and comply with procedures and rules to prevent incidents. Those in positions of responsibility are required to have strong leadership of safety. They shall attach importance to their performance of EHS responsibility and safety leadership, which are crucial criteria in evaluating the performance of business units and individuals.

5. EVE and its business units conduct risk assessments in our business activities regularly to review the suitability, adequacy, and effectiveness of our risk control measures and ensure that all the risks are controlled and the residual risks are acceptable. Any construction projects or launches of new products are undertaken on appropriate tools and models to conduct full lifecycle risk assessment to achieve a balance between business growth and EHS performance.

6. Appropriate safety, health, environmental, quality and societal commitment management systems for each business undergo regular assessment involving measurement of performance setting milestones, formulating relevant action plans and instituting suitable control procedures.

7. Although there are various risks in our work, life, and applications of our products, we firmly believe that all incidents can be prevented on the basis of our safety leadership, intelligence, technologies, and knowledge, and all past cases can be analyzed and learned to be optimized. It is crucial to comply with the existing procedures, rules, and EHS culture, and constantly conduct risk analysis and risk reduction to prevent incidents.

8. EVE has established emergency response teams and plans to actively respond to various accidents and disasters. Such plans are periodically reviewed and updated to ensure their suitability and effectiveness.

9. EVE attaches importance to energy consumption, waste, pollutant discharge, and carbon dioxide emissions, re-use, repurposing and recycling of products, and natural resource consumption in our business activities. We will continuously develop our new technologies, processes, products, and services, and increase the use of renewable energy and energy storage technology. Moreover, green intelligent technologies are

fully applied in our factories, and the value chain of waste lithium battery recycling and reutilization are arranged to reduce the impacts on environment.

10. EVE is keen on disclosing EHS information, promoting communication and relationships with the communities and the public, and contributing to the sustainable development of neighboring communities.

11. As part of our business principle, EVE favors cooperation with business and industrial partners who have the competency to apply policy, control plans and management systems based on their risk levels.

12. The *Life Saving Rules* is a valuable outcome formed by EVE based on the lessons learned from industry incidents. All EVE interested parties including our employees, visitors, suppliers, and contractors are required to understand and apply the *Rules*. Anyone who violates the *Rules* or refuses to obey corrective instructions in danger will be forced to stop ongoing work immediately and be subject to appropriate disciplinary action.

We firmly believe that when we follow these principles our culture and performance will be improved, which contributes to keeping our pace with the strategic goals to be one of the leaders in the industry. Our Chairman, president and operating executives would dedicate themselves to implementing these principles, to provide resources and a mature organization to continuously improve EHS performance.

Our work to protect people and the planet may never be finished, but we've never been more confident that our brightest future is still ahead.

Jianhua Liu, President
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January 5, 2021
Version 1